

CAPE REGIONAL MEDICAL CENTER , INC.
BALANCE SHEET
(FIGURES ARE TO THE NEAREST THOUSAND)
January 2024

ASSETS	2024	LIABILITIES AND NET ASSETS	2024
	JAN		JAN
CURRENT ASSETS		CURRENT LIABILITIES	
Cash and short term investments	1,442	Accounts payable, trade	8,491
Funds whose use are limited by Board of Trustees	54,013	Accrued expenses & other liabilities	8,511
Accounts receivable (net)	14,772	Accrued employee personal days	2,524
Inventories	2,725	Cap. Lease Obligations-Current	672
Prepaid expenses and other receivables	4,915	Current portion of long-term debt	19,005
Due from affiliates	740	Third party liability - retros	1,103
Total current assets	78,607	Medicare advance payment loan	0
		Total current liabilities	40,306
Property, plant and equipment net of accumulated depreciation	55,640	Cap. Lease Obligations-Noncurrent	648
Due from affiliates - long-term	0	L/T malpractice, workers comp & other	4,732
Other assets	4,584	Accrued pension expense L/T	13,609
Total other assets	60,224	Total liabilities	59,295
		Net assets	79,536
Total assets	138,831	Total liabilities and net assets	138,831

CAPE REGIONAL MEDICAL CENTER, INC.
STATEMENT OF REVENUE AND EXPENSES
(FIGURES ARE TO THE NEAREST THOUSAND)

January 2024

	Month to Date
	2024
	Actual
Revenue from services to patients	
Inpatient	27,169
Outpatient	53,821
Total revenue from services to patients	<u>80,990</u>
Deductions from revenue	
Allowances, current year	70,237
Allowances, prior year	0
Charity care	487
Bad debts	(124)
Total deductions from revenue	<u>70,600</u>
Net revenue from services to patients	<u>10,391</u>
Other operating revenue	<u>267</u>
Total operating revenue	<u>10,656</u>
Operating expenses	
Salaries and wages	5,418
Employee benefits	1,469
Supplies	2,236
Utilities	192
Insurance	143
Rentals	42
Fees	2,126
Maintenance and service	418
Depreciation	612
Interest	66
Other	42
Total operating expenses	<u>12,764</u>
Profit / (Loss) from Operations	(2,107)
Nonoperating revenue	333
Excess of revenue and gains over expenses and losses before unrealized g/(l)	<u>(1,774)</u>
Unrealized gains / (losses)	(42)
Excess of revenue and gains over expenses and losses	<u>(1,815)</u>