

**CAPE REGIONAL MEDICAL CENTER , INC.**  
**BALANCE SHEET**  
**February 2022**

(Figures Are to the Nearest Thousand)

| <b>ASSETS</b>  |                 | <b>LIABILITIES AND NET ASSETS</b>     |                 |
|--|-----------------|---------------------------------------|-----------------|
|  | <u>2022</u>     |                                       | <u>2022</u>     |
|  | <u>FEBRUARY</u> |                                       | <u>FEBRUARY</u> |
| <b>CURRENT ASSETS</b>  |                 | <b>CURRENT LIABILITIES</b>            |                 |
| Cash and short term investments                                  | 2,137           | Accounts payable, trade               | 6,814           |
| Medicare advance payment loan                                    | 8,000           | Accrued expenses & other liabilities  | 9,140           |
| Funds whose use are limited<br>by Board of Trustees              | 99,388          | Accrued employee personal days        | 2,549           |
| Accounts receivable (net)  | 14,539          | Cap. Lease Obligations-Current        | 520             |
| Inventories  | 3,428           | Current portion of long-term debt     | 21,005          |
| Prepaid expenses and other receivables                           | 3,755           | Third party liability - retros        | 3,469           |
| Due from affiliates  | <u>453</u>      | Medicare advance payment loan         | <u>12,695</u>   |
| Total current assets   | <u>131,700</u>  | Total current liabilities             | <u>56,192</u>   |
| Property, plant and equipment net<br>of accumulated depreciation | 46,606          | Cap. Lease Obligations-Noncurrent     | 1,449           |
| Due from affiliates - long-term                                  | 663             | L/T malpractice, workers comp & other | 5,002           |
| Other assets   | <u>5,448</u>    | Accrued pension expense L/T           | <u>26,347</u>   |
| Total other assets   | <u>52,717</u>   | Total liabilities                     | <u>88,990</u>   |
| Total assets   | <u>184,417</u>  | Net assets                            | <u>95,427</u>   |
|  |                 | Total liabilities and net assets      | <u>184,417</u>  |

**CAPE REGIONAL MEDICAL CENTER, INC.**  
**STATEMENT OF REVENUE AND EXPENSES**  
(FIGURES ARE TO THE NEAREST THOUSAND)  
**February 2022**

|   | Month to Date  |
|---|----------------|
|   | 2022           |
|   | Actual         |
| Revenue from services to patients   |                |
| Inpatient   | 20,561         |
| Outpatient  | <u>44,153</u>  |
| Total revenue from services to patients   | <u>64,714</u>  |
| Deductions from revenue   |                |
| Allowances, current year  | 54,414         |
| Allowances, prior year  | 0              |
| Charity care  | 374            |
| Bad debts   | 215            |
| Total deductions from revenue   | <u>55,003</u>  |
| Net revenue from services to patients   | <u>9,711</u>   |
| Other operating revenue   | <u>224</u>     |
| Total operating revenue   | <u>9,935</u>   |
| Operating expenses  |                |
| Salaries and wages  | 4,298          |
| Employee benefits   | 1,366          |
| Supplies  | 1,861          |
| Utilities   | 168            |
| Insurance   | 126            |
| Rentals   | 26             |
| Fees  | 2,098          |
| Maintenance and service   | 392            |
| Depreciation  | 606            |
| Interest  | 72             |
| Other   | 53             |
| Total operating expenses  | <u>11,066</u>  |
| <b>Profit / (Loss) from Operations</b>  | <b>(1,131)</b> |
| Nonoperating revenue  | 363            |
| Excess of revenue and gains over expenses<br>and losses before unrealized g/(l) | <u>(768)</u>   |
| Unrealized gains / (losses)   | (2,625)        |
| Excess of revenue and gains over expenses<br>and losses                         | <u>(3,393)</u> |