

**CAPE REGIONAL MEDICAL CENTER , INC.**  
**BALANCE SHEET**  
**March 2022**

(Figures Are to the Nearest Thousand)

ASSETS			LIABILITIES AND NET ASSETS	
	2022	MARCH		
			2022	
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>	
Cash and short term investments	96		Accounts payable, trade	6,459
Medicare advance payment loan	5,500		Accrued expenses & other liabilities	7,298
Funds whose use are limited by Board of Trustees	99,003		Accrued employee personal days	2,583
Accounts receivable (net)	14,201		Cap. Lease Obligations-Current	494
Inventories	3,352		Current portion of long-term debt	21,005
Prepaid expenses and other receivables	4,162		Third party liability - retros	3,293
Due from affiliates	<u>464</u>		Medicare advance payment loan	<u>11,352</u>
Total current assets	<u>126,778</u>		Total current liabilities	<u>52,484</u>
Property, plant and equipment net of accumulated depreciation	46,592		Cap. Lease Obligations-Noncurrent	1,342
Due from affiliates - long-term	660		L/T malpractice, workers comp & other	5,010
Other assets	<u>4,544</u>		Accrued pension expense L/T	<u>26,261</u>
Total other assets	<u>51,796</u>		Total liabilities	<u>85,097</u>
Total assets	<u>178,574</u>		Net assets	<u>93,477</u>
			Total liabilities and net assets	<u>178,574</u>

**CAPE REGIONAL MEDICAL CENTER, INC.**  
**STATEMENT OF REVENUE AND EXPENSES**  
**(FIGURES ARE TO THE NEAREST THOUSAND)**

**March 2022**

	<u>Year to Date</u>
	<u>Actual</u>
Revenue from services to patients	
Inpatient	68,015
Outpatient	<u>138,660</u>
Total revenue from services to patients	<u>206,675</u>
Deductions from revenue	
Allowances, current year	174,285
Allowances, prior year	0
Charity care	1,156
Bad debts	714
Total deductions from revenue	<u>176,155</u>
Net revenue from services to patients	<u>30,520</u>
Other operating revenue	691
Total operating revenue	<u>31,211</u>
Operating expenses	
Salaries and wages	13,958
Employee benefits	4,382
Supplies	6,352
Utilities	475
Insurance	378
Rentals	67
Fees	6,352
Maintenance and service	1,230
Depreciation	1,818
Interest	227
Other	172
Total operating expenses	<u>35,411</u>
<b>Profit / (Loss) from Operations</b>	<b>(4,200)</b>
Nonoperating revenue	928
Excess of revenue and gains over expenses and losses before unrealized g/(l)	<u>(3,272)</u>
Unrealized gains / (losses)	(8,960)
Excess of revenue and gains over expenses and losses	<u>(12,232)</u>