

CAPE REGIONAL MEDICAL CENTER , INC.
BALANCE SHEET
March 2022

(Figures Are to the Nearest Thousand)

ASSETS		LIABILITIES AND NET ASSETS	
	<u>2022</u>		<u>2022</u>
	<u>MARCH</u>		<u>MARCH</u>
CURRENT ASSETS		CURRENT LIABILITIES	
Cash and short term investments	96	Accounts payable, trade	6,459
Medicare advance payment loan	5,500	Accrued expenses & other liabilities	7,298
Funds whose use are limited by Board of Trustees	99,003	Accrued employee personal days	2,583
Accounts receivable (net)	14,201	Cap. Lease Obligations-Current	494
Inventories	3,352	Current portion of long-term debt	21,005
Prepaid expenses and other receivables	4,162	Third party liability - retros	3,293
Due from affiliates	<u>464</u>	Medicare advance payment loan	<u>11,352</u>
Total current assets	<u>126,778</u>	Total current liabilities	<u>52,484</u>
Property, plant and equipment net of accumulated depreciation	46,592	Cap. Lease Obligations-Noncurrent	1,342
Due from affiliates - long-term	660	L/T malpractice, workers comp & other	5,010
Other assets	<u>4,544</u>	Accrued pension expense L/T	<u>26,261</u>
Total other assets	<u>51,796</u>	Total liabilities	<u>85,097</u>
Total assets	<u>178,574</u>	Net assets	<u>93,477</u>
		Total liabilities and net assets	<u>178,574</u>

CAPE REGIONAL MEDICAL CENTER, INC.
STATEMENT OF REVENUE AND EXPENSES
(FIGURES ARE TO THE NEAREST THOUSAND)
March 2022

	Year to Date
	Actual
Revenue from services to patients	
Inpatient	68,015
Outpatient	138,660
Total revenue from services to patients	206,675
Deductions from revenue	
Allowances, current year	174,285
Allowances, prior year	0
Charity care	1,156
Bad debts	714
Total deductions from revenue	176,155
Net revenue from services to patients	30,520
Other operating revenue	691
Total operating revenue	31,211
Operating expenses	
Salaries and wages	13,958
Employee benefits	4,382
Supplies	6,352
Utilities	475
Insurance	378
Rentals	67
Fees	6,352
Maintenance and service	1,230
Depreciation	1,818
Interest	227
Other	172
Total operating expenses	35,411
Profit / (Loss) from Operations	(4,200)
Nonoperating revenue	928
Excess of revenue and gains over expenses and losses before unrealized g/(l)	(3,272)
Unrealized gains / (losses)	(8,960)
Excess of revenue and gains over expenses and losses	(12,232)