

CAPE REGIONAL MEDICAL CENTER , INC.
BALANCE SHEET
(FIGURES ARE TO THE NEAREST THOUSAND)
March 2024

ASSETS			LIABILITIES AND NET ASSETS	
	2024			
	MAR		MAR	
CURRENT ASSETS		CURRENT LIABILITIES		
Cash and short term investments	77	Accounts payable, trade		9,232
Funds whose use are limited by Board of Trustees	52,405	Accrued expenses & other liabilities		8,880
Accounts receivable (net)	15,317	Accrued employee personal days		2,632
Inventories	2,753	Cap. Lease Obligations-Current		666
Prepaid expenses and other receivables	4,711	Current portion of long-term debt		19,005
Due from affiliates	1,374	Third party liability - retros		1,110
Total current assets	76,636	Medicare advance payment loan		0
		Total current liabilities		41,524
Property, plant and equipment net of accumulated depreciation	56,128	Cap. Lease Obligations-Noncurrent		620
Due from affiliates - long-term	0	L/T malpractice, workers comp & other		4,848
Other assets	4,667	Accrued pension expense L/T		13,729
Total other assets	60,795	Total liabilities		60,721
		Net assets		76,710
Total assets	137,431	Total liabilities and net assets		137,431

CAPE REGIONAL MEDICAL CENTER, INC.
STATEMENT OF REVENUE AND EXPENSES
(FIGURES ARE TO THE NEAREST THOUSAND)

March 2024

	Month to Date
	2024
	Actual
Revenue from services to patients	
Inpatient	25,426
Outpatient	51,534
Total revenue from services to patients	<u>76,960</u>
Deductions from revenue	
Allowances, current year	65,641
Allowances, prior year	0
Charity care	118
Bad debts	226
Total deductions from revenue	<u>65,986</u>
Net revenue from services to patients	<u>10,975</u>
Other operating revenue	<u>660</u>
Total operating revenue	<u>11,634</u>
Operating expenses	
Salaries and wages	5,299
Employee benefits	1,298
Supplies	2,117
Utilities	150
Insurance	143
Rentals	25
Fees	2,415
Maintenance and service	447
Depreciation	597
Interest	59
Other	41
Total operating expenses	<u>12,589</u>
Profit / (Loss) from Operations	(955)
Nonoperating revenue	1,353
Excess of revenue and gains over expenses and losses before unrealized g/(l)	<u>399</u>
Unrealized gains / (losses)	(286)
Excess of revenue and gains over expenses and losses	<u>113</u>