

**CAPE REGIONAL MEDICAL CENTER , INC.**  
**BALANCE SHEET**  
**(FIGURES ARE TO THE NEAREST THOUSAND)**  
**March 2024**

---



---

ASSETS			LIABILITIES AND NET ASSETS	
	2024			
	MAR		MAR	
CURRENT ASSETS		CURRENT LIABILITIES		
Cash and short term investments	77	Accounts payable, trade		9,232
Funds whose use are limited by Board of Trustees	52,405	Accrued expenses & other liabilities		8,880
Accounts receivable (net)	15,317	Accrued employee personal days		2,632
Inventories	2,753	Cap. Lease Obligations-Current		666
Prepaid expenses and other receivables	4,711	Current portion of long-term debt		19,005
Due from affiliates	1,374	Third party liability - retros		1,110
Total current assets	76,636	Medicare advance payment loan		0
		Total current liabilities		41,524
Property, plant and equipment net of accumulated depreciation	56,128	Cap. Lease Obligations-Noncurrent		620
Due from affiliates - long-term	0	L/T malpractice, workers comp & other		4,848
Other assets	4,667	Accrued pension expense L/T		13,729
Total other assets	60,795	Total liabilities		60,721
		Net assets		76,710
Total assets	137,431	Total liabilities and net assets		137,431

**CAPE REGIONAL MEDICAL CENTER, INC.**  
**STATEMENT OF REVENUE AND EXPENSES**  
**(FIGURES ARE TO THE NEAREST THOUSAND)**

**March 2024**

	<u>Year to Date</u>
Revenue from services to patients	<u>Actual</u>
Inpatient	76,159
Outpatient	<u>155,118</u>
Total revenue from services to patients	<u>231,277</u>
Deductions from revenue	
Allowances, current year	198,325
Allowances, prior year	0
Charity care	913
Bad debts	<u>296</u>
Total deductions from revenue	<u>199,533</u>
Net revenue from services to patients	<u>31,743</u>
Other operating revenue	<u>1,191</u>
Total operating revenue	<u>32,933</u>
Operating expenses	
Salaries and wages	15,672
Employee benefits	4,112
Supplies	6,538
Utilities	531
Insurance	429
Rentals	95
Fees	6,806
Maintenance and service	1,275
Depreciation	1,938
Interest	188
Other	<u>124</u>
Total operating expenses	<u>37,708</u>
<b>Profit / (Loss) from Operations</b>	<b>(4,774)</b>
Nonoperating revenue	1,563
Excess of revenue and gains over expenses and losses before unrealized g/(l)	<u>(3,211)</u>
Unrealized gains / (losses)	1,268
Excess of revenue and gains over expenses and losses	<u>(1,944)</u>