

CAPE REGIONAL MEDICAL CENTER , INC.
BALANCE SHEET
(FIGURES ARE TO THE NEAREST THOUSAND)
SEPTEMBER 2023

ASSETS		LIABILITIES AND NET ASSETS	
	<u>2023</u>		<u>2023</u>
	<u>SEPTEMBER</u>		<u>SEPTEMBER</u>
CURRENT ASSETS		CURRENT LIABILITIES	
Cash and short term investments	810	Accounts payable, trade	9,489
Funds whose use are limited by Board of Trustees	61,099	Accrued expenses & other liabilities	6,837
Accounts receivable (net)	17,918	Accrued employee personal days	2,799
Inventories	2,791	Cap. Lease Obligations-Current	683
Prepaid expenses and other receivables	4,094	Current portion of long-term debt	19,005
		Third party liability - retros	1,849
Due from affiliates	<u>710</u>	Medicare advance payment loan	<u>0</u>
Total current assets	<u>87,423</u>	Total current liabilities	<u>40,661</u>
Property, plant and equipment net of accumulated depreciation	52,980	Cap. Lease Obligations-Noncurrent	944
Due from affiliates - long-term	11	L/T malpractice, workers comp & other	4,773
Other assets	<u>4,291</u>	Accrued pension expense L/T	<u>12,735</u>
Total other assets	<u>57,282</u>	Total liabilities	<u>59,112</u>
		Net assets	<u>85,593</u>
Total assets	<u>144,705</u>	Total liabilities and net assets	<u>144,705</u>

CAPE REGIONAL MEDICAL CENTER, INC.
STATEMENT OF REVENUE AND EXPENSES
(FIGURES ARE TO THE NEAREST THOUSAND)
September 2023

	Year to Date
	<u>Actual</u>
Revenue from services to patients	
Inpatient	220,598
Outpatient	491,803
Total revenue from services to patients	<u>712,400</u>
Deductions from revenue	
Allowances, current year	602,254
Allowances, prior year	0
Charity care	2,875
Bad debts	5,912
Total deductions from revenue	<u>611,041</u>
Net revenue from services to patients	<u>101,359</u>
Other operating revenue	<u>5,924</u>
Total operating revenue	<u>107,282</u>
Operating expenses	
Salaries and wages	45,763
Employee benefits	12,065
Supplies	18,928
Utilities	1,535
Insurance	1,202
Rentals	272
Fees	21,417
Maintenance and service	3,721
Depreciation	5,241
Interest	821
Other	325
Total operating expenses	<u>111,290</u>
Profit / (Loss) from Operations	(4,007)
Nonoperating revenue	5,285
Excess of revenue and gains over expenses and losses before unrealized g/(l)	<u>1,278</u>
Unrealized gains / (losses)	(1,783)
Excess of revenue and gains over expenses and losses	<u><u>(505)</u></u>