

CAPE REGIONAL MEDICAL CENTER , INC.
BALANCE SHEET
(FIGURES ARE TO THE NEAREST THOUSAND)
September 2024

ASSETS		LIABILITIES AND NET ASSETS	
	<u>2024</u>		<u>2024</u>
	<u>SEP</u>		<u>SEP</u>
CURRENT ASSETS		CURRENT LIABILITIES	
Cash and short term investments	2,391	Accounts payable, trade	9,163
Funds whose use are limited by Board of Trustees	32,360	Accrued expenses & other liabilities	14,938
Accounts receivable (net)	20,066	Accrued employee personal days	2,877
Inventories	3,212	Cap. Lease Obligations-Current	584
Prepaid expenses and other receivables	3,954	Current portion of long-term debt	17,005
		Third party liability - retros	919
Due from affiliates	<u>1,957</u>	Medicare advance payment loan	<u>0</u>
Total current assets	<u>63,940</u>	Total current liabilities	<u>45,486</u>
Property, plant and equipment net of accumulated depreciation	68,291	Cap. Lease Obligations-Noncurrent	359
Due from affiliates - long-term	0	L/T malpractice, workers comp & other	1,878
Other assets	<u>2,015</u>	Accrued pension expense L/T	<u>7,955</u>
Total other assets	<u>70,307</u>	Total liabilities	<u>55,678</u>
		Net assets	<u>78,569</u>
Total assets	134,247	Total liabilities and net assets	134,247

CAPE REGIONAL MEDICAL CENTER, INC.
STATEMENT OF REVENUE AND EXPENSES
(FIGURES ARE TO THE NEAREST THOUSAND)
September 2024

	Year to Date
	Actual
Revenue from services to patients	
Inpatient	240,006
Outpatient	508,683
Total revenue from services to patients	748,689
Deductions from revenue	
Allowances, current year	633,214
Allowances, prior year	0
Charity care	2,740
Bad debts	10,146
Total deductions from revenue	646,099
Net revenue from services to patients	102,589
Other operating revenue	4,475
Total operating revenue	107,064
Operating expenses	
Salaries and wages	48,552
Employee benefits	12,300
Supplies	20,085
Utilities	1,860
Insurance	1,096
Rentals	295
Fees	19,581
Maintenance and service	3,653
Depreciation	5,460
Interest	559
Other	366
Total operating expenses	113,808
Profit / (Loss) from Operations	(6,743)
Nonoperating revenue	4,976
Excess of revenue and gains over expenses and losses before unrealized g/(l)	(1,767)
Unrealized gains / (losses)	(856)
Excess of revenue and gains over expenses and losses	(2,623)