

**CAPE REGIONAL MEDICAL CENTER , INC.**  
**BALANCE SHEET**  
**(FIGURES ARE TO THE NEAREST THOUSAND)**  
**October 2022**

| <b>ASSETS</b>  |                | <b>LIABILITIES AND NET ASSETS</b>     |                |
|--|----------------|---------------------------------------|----------------|
|  | <u>2022</u>    |                                       | <u>2022</u>    |
|  | <u>OCTOBER</u> |                                       | <u>OCTOBER</u> |
| CURRENT ASSETS   |                | CURRENT LIABILITIES                   |                |
| Cash and short term investments                                  | 436            | Accounts payable, trade               | 8,135          |
| Medicare advance payment loan                                    | 0              | Accrued expenses & other liabilities  | 8,127          |
| Funds whose use are limited<br>by Board of Trustees              | 83,662         | Accrued employee personal days        | 2,743          |
| Accounts receivable (net)  | 15,492         | Cap. Lease Obligations-Current        | 658            |
| Inventories  | 3,292          | Current portion of long-term debt     | 26,005         |
| Prepaid expenses and other receivables                           | 3,632          | Third party liability - retros        | 2,984          |
| Due from affiliates  | <u>208</u>     | Medicare advance payment loan         | <u>0</u>       |
| Total current assets   | <u>106,722</u> | Total current liabilities             | <u>48,652</u>  |
| Property, plant and equipment net<br>of accumulated depreciation | 45,834         | Cap. Lease Obligations-Noncurrent     | 1,282          |
| Due from affiliates - long-term                                  | 651            | L/T malpractice, workers comp & other | 4,711          |
| Other assets   | <u>4,253</u>   | Accrued pension expense L/T           | <u>23,957</u>  |
| Total other assets   | <u>50,738</u>  | Total liabilities                     | <u>78,602</u>  |
|  |                | Net assets                            | <u>78,859</u>  |
| Total assets   | <u>157,460</u> | Total liabilities and net assets      | <u>157,460</u> |

**CAPE REGIONAL MEDICAL CENTER, INC.**  
**STATEMENT OF REVENUE AND EXPENSES**  
(FIGURES ARE TO THE NEAREST THOUSAND)  
**October 2022**

|   | Month to Date  |
|---|----------------|
|   | 2022<br>Actual |
| Revenue from services to patients   |                |
| Inpatient   | 20,216         |
| Outpatient  | 51,314         |
| Total revenue from services to patients   | 71,530         |
| Deductions from revenue   |                |
| Allowances, current year  | 60,856         |
| Allowances, prior year  | 0              |
| Charity care  | 168            |
| Bad debts   | 201            |
| Total deductions from revenue   | 61,225         |
| Net revenue from services to patients   | 10,305         |
| Other operating revenue   | 474            |
| Total operating revenue   | 10,779         |
| Operating expenses  |                |
| Salaries and wages  | 4,913          |
| Employee benefits   | 1,173          |
| Supplies  | 2,174          |
| Utilities   | 174            |
| Insurance   | 124            |
| Rentals   | 26             |
| Fees  | 2,062          |
| Maintenance and service   | 390            |
| Depreciation  | 597            |
| Interest  | 93             |
| Other   | 47             |
| Total operating expenses  | 11,773         |
| <b>Profit / (Loss) from Operations</b>  | <b>(994)</b>   |
| Nonoperating revenue  | 62             |
| Excess of revenue and gains over expenses<br>and losses before unrealized g/(l) | (932)          |
| Unrealized gains / (losses)   | 3,745          |
| Excess of revenue and gains over expenses<br>and losses                         | 2,813          |