

CAPE REGIONAL MEDICAL CENTER , INC.
BALANCE SHEET
(FIGURES ARE TO THE NEAREST THOUSAND)
December 2022

ASSETS			LIABILITIES AND NET ASSETS
	2022		2022
	<u>DECEMBER</u>		<u>DECEMBER</u>
CURRENT ASSETS			CURRENT LIABILITIES
Cash and short term investments	289		Accounts payable, trade
Medicare advance payment loan	0		Accrued expenses & other liabilities
Funds whose use are limited by Board of Trustees	83,647		Accrued employee personal days
Accounts receivable (net)	12,665		Cap. Lease Obligations-Current
Inventories	3,251		Current portion of long-term debt
Prepaid expenses and other receivables	3,807		Third party liability - retros
Due from affiliates	<u>267</u>		Medicare advance payment loan
Total current assets	<u>103,926</u>		Total current liabilities
			<u>45,249</u>
Property, plant and equipment net of accumulated depreciation	45,715		Cap. Lease Obligations-Noncurrent
Due from affiliates - long-term	645		L/T malpractice, workers comp & other
Other assets	<u>3,991</u>		Accrued pension expense L/T
Total other assets	<u>50,351</u>		Total liabilities
			<u>74,874</u>
Total assets	<u>154,277</u>		Net assets
			<u>79,404</u>
			Total liabilities and net assets
			<u>154,277</u>

CAPE REGIONAL MEDICAL CENTER, INC.
STATEMENT OF REVENUE AND EXPENSES
(FIGURES ARE TO THE NEAREST THOUSAND)
December 2022

	<u>Year to Date</u>
	<u>Actual</u>
Revenue from services to patients	
Inpatient	268,298
Outpatient	<u>608,736</u>
Total revenue from services to patients	<u>877,034</u>
Deductions from revenue	
Allowances, current year	741,162
Allowances, prior year	(232)
Charity care	3,586
Bad debts	4,915
Total deductions from revenue	<u>749,431</u>
Net revenue from services to patients	<u>127,603</u>
Other operating revenue	<u>6,704</u>
Total operating revenue	<u>134,307</u>
Operating expenses	
Salaries and wages	58,566
Employee benefits	15,246
Supplies	25,076
Utilities	2,029
Insurance	1,570
Rentals	286
Fees	24,565
Maintenance and service	4,746
Depreciation	7,385
Interest	913
Other	607
Total operating expenses	<u>140,989</u>
Profit / (Loss) from Operations	(6,682)
Nonoperating revenue	4,213
Excess of revenue and gains over expenses and losses before unrealized g/(l)	<u>(2,469)</u>
Unrealized gains / (losses)	(21,896)
Excess of revenue and gains over expenses and losses	<u>(24,365)</u>