

CAPE REGIONAL MEDICAL CENTER , INC.
BALANCE SHEET
(FIGURES ARE TO THE NEAREST THOUSAND)
December 2023

ASSETS			LIABILITIES AND NET ASSETS	
	2023		2023	
	DEC		DEC	
CURRENT ASSETS		CURRENT LIABILITIES		
Cash and short term investments	91	Accounts payable, trade		8,486
Funds whose use are limited by Board of Trustees	59,716	Accrued expenses & other liabilities		8,276
Accounts receivable (net)	14,298	Accrued employee personal days		2,649
Inventories	2,657	Cap. Lease Obligations-Current		670
Prepaid expenses and other receivables	4,697	Current portion of long-term debt		19,005
Due from affiliates	1,026	Third party liability - retros		1,111
		Medicare advance payment loan		0
Total current assets	<u>82,485</u>	Total current liabilities		<u>40,197</u>
Property, plant and equipment net of accumulated depreciation	55,050	Cap. Lease Obligations-Noncurrent		785
Due from affiliates - long-term	0	L/T malpractice, workers comp & other		4,629
Other assets	4,419	Accrued pension expense L/T		<u>12,508</u>
Total other assets	<u>59,470</u>	Total liabilities		<u>58,119</u>
		Net assets		<u>83,835</u>
Total assets	<u>141,955</u>	Total liabilities and net assets		<u>141,955</u>

CAPE REGIONAL MEDICAL CENTER, INC.
STATEMENT OF REVENUE AND EXPENSES
(FIGURES ARE TO THE NEAREST THOUSAND)
December 2023

	Year to Date
Revenue from services to patients	<u>Actual</u>
Inpatient	291,250
Outpatient	<u>641,033</u>
Total revenue from services to patients	<u>932,282</u>
Deductions from revenue	
Allowances, current year	790,480
Allowances, prior year	(84)
Charity care	4,084
Bad debts	<u>7,400</u>
Total deductions from revenue	<u>801,879</u>
Net revenue from services to patients	<u>130,403</u>
Other operating revenue	<u>8,155</u>
Total operating revenue	<u>138,557</u>
Operating expenses	
Salaries and wages	61,538
Employee benefits	15,573
Supplies	24,968
Utilities	2,037
Insurance	1,559
Rentals	353
Fees	28,257
Maintenance and service	4,795
Depreciation	6,874
Interest	975
Other	<u>432</u>
Total operating expenses	<u>147,361</u>
Profit / (Loss) from Operations	(8,803)
Nonoperating revenue	5,872
Excess of revenue and gains over expenses and losses before unrealized g/(l)	<u>(2,930)</u>
Unrealized gains / (losses)	1,949
Excess of revenue and gains over expenses and losses	<u>(982)</u>