

Financial Statements

September 30, 2025



**COOPER HEALTH SYSTEM****Balance Sheet***(in Thousands)*

	<u>September 30, 2025</u>		<u>September 30, 2025</u>
Current Assets		Current Liabilities	
Cash and cash equivalents	\$ 757,825	Accounts payable	\$ 65,290
Current portion of assets limited as to use	891	Accrued payroll and taxes	71,526
Net patient accounts receivables	247,519	Accrued vacation	33,806
Other receivables, net	90,108	Accrued Liabilities	118,288
Inventories	26,369	Accrued Interest	1,133
Prepaid expenses	38,989	Settlements with third party payors	10,567
Due from affiliates	12,407	Current portion of long term debt	51,308
		Current portion of lease liability	17,406
		Current portion of self-insured reserve	44,626
Total current assets	<u>1,174,108</u>	Total current liabilities	<u>413,951</u>
Assets Limited as to use			
		Settlements with third party payors	65,011
Internally designated by board	756,665	Accrued pension costs	-
Externally designated for donor purposes	91,879	Notes Payable	-
Endowment fund	1,319		
Funds held by trustee - debt service reserve	-	Self-insured reserves	103,619
Funds held by trustee - designated for capital	38,153	Long term debt	222,989
Externally designated - escrow agreement	-	Lease liability - Net of current portion	82,103
Self-insured programs	8,306	Deferred revenue	116,008
		Due to affiliates	-
		Total liabilities	<u>1,003,681</u>
Total assets limited as to use	<u>896,322</u>	Net Assets	
		Net assets without restrictions	2,036,496
Property, plant and equipment	1,929,073	Net assets with restrictions	63,667
Accumulated depreciation and amortization	(1,030,169)		
		Total Net Assets	<u>2,100,162</u>
Net property, plant and equipment	<u>898,904</u>		
		TOTAL	<u>\$ 3,103,844</u>
Right of Use Assets, net	97,449		
Other asset	<u>37,061</u>		
TOTAL	<u>\$ 3,103,844</u>		



Cooper Health System Statement of Cash Flows

(in Thousands)

	YTD September 30, 2025
Operating Activities:	
Increase (decrease) in net assets	\$ 232,410
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:	
Change in pension benefit obligation	-
Change in fair value of interest rate swap agreement	1,048
Depreciation and amortization	61,995
Net realized and unrealized (gain/loss) on investments	(43,248)
Income from equity method investments	(1,582)
Gain on extinguishment of note payable	-
Contributions for capital acquisitions	(47,608)
Gain (Loss) on property plant and equipment disposal	-
Changes In certain assets and liabilities:	
Patient accounts receivable	(31,255)
Prepaid and other current assets	(57,613)
Accounts payable and accrued expenses	(22,337)
Self-insured reserves and accrued retirement benefits	(5,079)
Estimated settlements with third party payors	4,535
Deferred revenue and other liabilities	35,131
Net cash provided by operating activities	126,397
Investing activities	
Purchases of assets limited as to use	(217,458)
Capital expenditures	(84,453)
Net cash used in investing activities	(301,911)
Financing activities	
Repayments of long-term debt	(9,163)
Contributions for capital acquisitions	47,608
Net cash provided by financing activities	38,445
Net increase (decrease) in cash and cash equivalents	(137,067)
Cash and cash equivalents at beginning of year	933,045
Cash and cash equivalents at end of year	\$ 795,978
Supplemental disclosure of cash flow	
Cash paid for interest, net of amounts capitalized	\$ 9,314

(\$'s in thousands)

	Quarter 3 2025	
Net patient revenue	\$	629,610
Other operating revenue		51,013
Total operating revenue	\$	680,623
Salaries, wages & temp		337,879
Employee benefits		59,289
Medical & surgical supplies		55,849
Pharmaceuticals		52,101
Other expenses		96,300
Malpractice expense		10,159
Leases and rentals		9,352
Total expenses	\$	620,929
EBITDA		59,694
EBITDA %		8.8%
Depreciation and amortization		20,788
Interest expense		2,331
Operating margin	\$	36,575
Operating %		5.4%