

Financial Statements

June 30, 2025



**COOPER HEALTH SYSTEM****Balance Sheet***(in Thousands)*

	<u>June 30, 2025</u>		<u>June 30, 2025</u>
Current Assets		Current Liabilities	
Cash and cash equivalents	\$ 730,361	Accounts payable	\$ 47,822
Current portion of assets limited as to use	885	Accrued payroll and taxes	55,756
Net patient accounts receivables	241,361	Accrued vacation	35,148
Other receivables, net	71,067	Accrued Liabilities	116,185
Inventories	26,376	Accrued Interest	2,730
Prepaid expenses	35,024	Settlements with third party payors	10,567
Due from affiliates	923	Current portion of long term debt	51,281
		Current portion of lease liability	17,706
		Current portion of self-insured reserve	43,655
Total current assets	<u>1,105,997</u>	Total current liabilities	<u>380,850</u>
Assets Limited as to use			
Internally designated by board	664,572	Settlements with third party payors	58,960
Externally designated for donor purposes	87,990		
Endowment fund	1,247	Accrued pension costs	-
Funds held by trustee - debt service reserve	-		
Funds held by trustee - designated for capital	57,640	Notes Payable	-
Externally designated - escrow agreement	-		
Self-insured programs	7,396	Self-insured reserves	104,706
Total assets limited as to use	<u>818,845</u>	Long term debt	223,728
		Lease liability - Net of current portion	85,591
		Deferred revenue	105,009
Property, plant and equipment	1,893,555	Due to affiliates	-
Accumulated depreciation and amortization	(1,009,416)		
		Total liabilities	<u>958,844</u>
Net property, plant and equipment	<u>884,139</u>	Net Assets	
		Net assets without restrictions	1,935,950
		Net assets with restrictions	61,546
Right of Use Assets, net	101,334	Total Net Assets	<u>1,997,496</u>
Other asset	<u>46,025</u>		
TOTAL	<u>\$ 2,956,340</u>	TOTAL	<u>\$ 2,956,340</u>



Cooper Health System Statement of Cash Flows

(in Thousands)

	YTD June 30, 2025
Operating Activities:	
Increase (decrease) in net assets	\$ 129,745
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:	
Change in pension benefit obligation	-
Change in fair value of interest rate swap agreement	1,048
Depreciation and amortization	41,207
Net realized and unrealized (gain/loss) on investments	(19,572)
Income from equity method investments	(622)
Gain on extinguishment of note payable	-
Contributions for capital acquisitions	(22,539)
Gain (Loss) on property plant and equipment disposal	-
Changes In certain assets and liabilities:	
Patient accounts receivable	(25,096)
Prepaid and other current assets	(32,202)
Accounts payable and accrued expenses	(54,742)
Self-insured reserves and accrued retirement benefits	(4,964)
Estimated settlements with third party payors	(1,517)
Deferred revenue and other liabilities	23,184
Net cash provided by operating activities	33,930
Investing activities	
Purchases of assets limited as to use	(144,162)
Capital expenditures	(48,934)
Net cash used in investing activities	(193,096)
Financing activities	
Repayments of long-term debt	(8,417)
Contributions for capital acquisitions	22,539
Net cash provided by financing activities	14,122
Net increase (decrease) in cash and cash equivalents	(145,043)
Cash and cash equivalents at beginning of year	933,045
Cash and cash equivalents at end of year	\$ 788,002
Supplemental disclosure of cash flow	
Cash paid for interest, net of amounts capitalized	\$ 5,386

(\$'s in thousands)

	Quarter 2 2025	
Net patient revenue	\$	627,410
Other operating revenue		52,686
Total operating revenue	\$	680,096
Salaries, wages & temp		336,762
Employee benefits		62,151
Medical & surgical supplies		57,524
Pharmaceuticals		50,960
Other expenses		97,153
Malpractice expense		10,603
Leases and rentals		8,505
Total expenses	\$	623,658
EBITDA		56,438
EBITDA %		8.3%
Depreciation and amortization		20,746
Interest expense		2,661
Operating margin	\$	33,031
Operating %		4.9%